

INVENTORY VALUATION (\$000s)

Beginning Inventory	530	1,006	1,468	1,916	2,378	2,840	3,302	3,750	3,226	2,556	1,686	719
+ Purch + Dir. Labor	555	555	555	555	555	555	555	555	555	555	555	555
--- COGS	<u>(79)</u>	<u>(93)</u>	<u>(107)</u>	<u>(93)</u>	<u>(93)</u>	<u>(93)</u>	<u>(107)</u>	<u>(1,079)</u>	<u>(1,225)</u>	<u>(1,425)</u>	<u>(1,522)</u>	<u>(746)</u>
Ending Inventory	1,006	1,468	1,916	2,378	2,840	3,302	3,750	3,226	2,556	1,686	719	528

XXX6 PRO FORMA BALANCE SHEET -- Streamlined Production (\$000s)

	<u>3/31/X5</u>	<u>APR</u>	<u>MAY</u>	<u>JUN</u>	<u>JUL</u>	<u>AUG</u>	<u>SEP</u>	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>	<u>JAN</u>	<u>FEB</u>	<u>MAR</u>
Cash	350	662	841	350	350	350	350	350	350	350	350	350	350
Accounts Receivable	2,658	989	267	314	302	280	281	301	1,632	3,143	3,612	4,011	3,095
Inventory	<u>530</u>	<u>1,006</u>	<u>1,468</u>	<u>1,916</u>	<u>2,378</u>	<u>2,840</u>	<u>3,302</u>	<u>3,750</u>	<u>3,226</u>	<u>2,556</u>	<u>1,686</u>	<u>719</u>	<u>528</u>
Total Current	3,538	2,657	2,576	2,580	3,030	3,470	3,933	4,401	5,208	6,049	5,648	5,080	3,973
Net PP&E	<u>1,095</u>	<u>1,095</u>	<u>1,095</u>	<u>1,095</u>	<u>1,095</u>	<u>1,095</u>	<u>1,095</u>	<u>1,095</u>	<u>1,095</u>	<u>1,095</u>	<u>1,095</u>	<u>1,095</u>	<u>1,095</u>
Total Assets	4,633	3,752	3,671	3,675	4,125	4,565	5,028	5,496	6,303	7,144	6,743	6,175	5,608
Accounts Payable	255	225	225	225	225	225	225	225	225	225	225	225	225
Notes Payable -- Bank	766	---	---	154	727	1,248	1,960	2,502	3,042	3,607	2,818	1,827	663
Taxes Payable	150	99	52	(41)	(89)	(77)	(293)	(331)	(283)	(70)	137	362	393
CMLTD	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Total Current	1,271	424	377	438	963	1,496	1,992	2,496	3,084	3,862	3,280	2,514	1,381
LTD	400	400	400	400	400	400	350	350	350	350	350	350	300
Net Worth	<u>2,962</u>	<u>2,928</u>	<u>2,894</u>	<u>2,837</u>	<u>2,762</u>	<u>2,669</u>	<u>2,686</u>	<u>2,650</u>	<u>2,869</u>	<u>2,932</u>	<u>3,113</u>	<u>3,311</u>	<u>3,387</u>
Total Liabilities & Net Worth	4,633	3,752	3,671	3,675	4,125	4,565	5,028	5,496	6,303	7,144	6,743	6,175	5,608

2-2.6